

attachment #5

EARNED INCOME TAX
LOCAL SERVICES TAX

MONTHLY REPORT
NOVEMBER

2011

MONTHLY REPORT

November-11

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2011 TAX	\$627,513.79	
2011 I & P	81.73	
2010 TAX	12,849.97	
2010 I & P	1,962.47	
2009 TAX	15,511.65	
2009 I & P	5,016.14	
2008 TAX	8,649.02	
2008 I & P	4,005.01	
2007 TAX	3,758.74	
2007 I & P	2,128.19	
2006 TAX	3,333.88	
2006 I & P	2,014.53	
2005 PLUS PRIOR YEARS TAX	3,416.79	
2005 PLUS PRIOR YEARS I & P	1,999.24	
		\$ 692,241.15

ACCUMULATED INTEREST EARNINGS

\$ -

DISBURSEMENTS:

BOROUGH		\$345,479.07	
SCHOOL DISTRICT		345,479.08	
REFUNDS		-	
NSF	(1,283.00)	1,283.00	\$ 692,241.15

CASH ENDING

\$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	1,000.00	\$ 1,000.00

ALLWAYS DEDUCT REI JNDS AND NSF'S

MONTHLY COMPARISON OF REVENUE 2006 - 2011

REVISED 01/09

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$243,387	\$18,342	\$5,355
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$211,812	\$9,033	\$3,193
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$106,337	\$12,765	\$5,653
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$434,618	\$5,589	\$6,653
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,335
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$417,216	\$23,516	\$19,394
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$352,923	\$20,225	\$12,183

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$28,071	\$20,419	\$4,841
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$266,727	\$16,299	\$2,978
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,378	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$175,358	\$18,521	\$5,927
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$35,038	\$24,025	\$9,544
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$294,947	\$27,992	\$10,260
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$144,618	\$18,803	\$7,714
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$35,682	\$16,357	\$6,075
2007	\$25,826	\$19,202	\$5,618
2008	\$61,103	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$2,393,811	\$211,661	\$87,589
2007	\$2,537,999	\$318,991	\$123,552
2008	\$3,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,773,575	\$213,460	\$87,109

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$2,374,061	\$178,064	\$83,929
2007	\$2,609,731	\$262,198	\$110,594
2008	\$2,759,785	\$258,198	\$125,308
2009	\$2,746,294	\$331,385	\$125,430
2010	\$2,777,658	\$341,045	\$134,025
2011	\$2,773,575	\$213,460	\$87,109

Tax Year	Year-to-Date Totals
2006	\$2,693,061
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,074,144

Tax Year	Year-to-Date Totals
2006	\$2,636,054
2007	\$2,982,523
2008	\$3,143,291
2009	\$3,203,109
2010	\$3,252,729
2011	\$3,074,144

Generated by: Finance Policy
Excel Format Tax Administration

Summary of State Tape Revenues
Reflecting Payment Plans and Wage Attachments
November-11

<u>Tax Year 2006</u>	12/31/2008
\$798,705.00	Total amount billed in state comparison
(\$274,493.68)	Less payments received through NOVEMBER 30, 2011
(\$295,462.98)	Less unrecoverable money
(\$23,867.96)	Less known collectable amount via payment plans
(\$12,740.74)	Less known collectable amount via wage attachments
\$192,139.64	Outstanding Tax Balance Due
<u>TAX YEAR 2007</u>	1/31/2010
\$688,115.32	Total amount billed in state comparison
(\$183,275.68)	Less Payments received through NOVEMBER 30, 2011
(\$132,966.96)	Less unrecoverable money
(\$31,085.86)	Less known collectable amount via payment plans
(\$16,425.51)	Less known collectable amount via wage attachments
\$324,361.31	Outstanding Tax Balance Due
<u>TAX YEAR 2008</u>	2/1/2011
\$652,135.68	Total amount to be billed from State Comparision
(\$114,674.65)	Less payments received through NOVEMBER 30, 2011
(\$53,624.83)	Less unrecoverable money
(\$32,758.95)	Less known collectable amount via payment plans
(\$20,352.40)	Less known collectable amount via wage attachments
\$430,724.85	Outstanding Tax Balance Due

Summary of Potential Collections
Wage Attachments/Payment Plans
November-11

There are 689 known PAYMENT PLANS Total potential collection:	\$194,447.55	
There are 196 known WAGE ATTACHMENTS Total potential collection:	\$128,425.80	
Total known collectable amount via Wage Attachments/Payment Plans:		\$322,873.35

[illegible]